



Circular no.: MCX/TRD/322/2018

August 20, 2018

Commencement of Crude Oil November 2018 Option Contract with Crude Oil (100 Barrels) Futures as underlying

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

Crude Oil Option 14 November 2018 contract will be available for trading with effect from Tuesday, August 21, 2018.

The contract specifications, trading parameters, devolvement and settlement procedure of the contract as specified in circular no MCX/TRD/177/2018 dated May 7, 2018, issued by the Exchange, shall be binding on all the Members of the Exchange and constituents trading through them.

Particulars	Dates
Contract	Crude Oil Option 14 November 2018
Underlying Futures Contract	Crude Oil 16 November 2018
Contract Start Date	August 21, 2018
Option Contract Expiry Date	November 14, 2018
Sensitivity Report shall be provided on	November 8, 9, 12 & 13 2018 at End of Day
Option Devolvement Intimation can be provided from	November 12, 2018 to November 14, 2018
Option Devolvement Margin First Day	November 13, 2018 (from Begin of Day)
Option Devolvement Margin Second Day	November 14, 2018 (from Begin of Day)
First day of Trading after Option Positions Devolving into Futures Positions	November 15, 2018

Members are requested to take note of the same.

Sanjiv Kapur
Asst Vice President

Encl.: As above

Kindly contact Mr. Ashish Bhagtani on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

----- Corporate office -----
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